

Message Text

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PAGE 01 JIDDA 03657 240848Z

54

ACTION NEA-10

INFO OCT-01 ISO-00 EB-07 /018 W
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R 240740Z MAY 75
FM AMEMBASSY JIDDA
TO SECSTATE WASHDC 1326
USDOC WASHDC

UNCLAS JIDDA 3657

E.O. 11652: N/A
TAGS: BTIO, SA
SUBJECT: INVESTEMENT OPPORTUNITY - FOOTWEAR FACTORY

REF: JIDDA 3013; STATE 72523

A LOCAL FIRM AL-HARIRI ESTABLISHMENT, P.O. BOX 3190, JIDDA WISHES TO ESTABLISH A FACTORY FOR MANUFACTURING BY MOLD INJECTION 5000 QUOTE MEN'S RUBBER SANDLES UNQUOTE PER DAY. THE FIRM WISHES THAT A U.S. FIRM STUDY THE PROJECT AND SUBMIT STUDY, PLANS, COST AND WILLINGNESS TO PARTICIPATE IN THIS VENTURE. THE FIRM IS READY TO ENTER INTO A JOINT VENTURE AGREEMENT WITH U.S. FIRM WHICH WOULD PROVIDE U.S. MACHINERY AND EQUIPMENT, TECHNICAL KNOW-HOW, TECHNICIANS IN RETURN FOR A FIXED FEE TO BE NEGOTIATED. THE MARKET POTENTIAL FOR THE PRODUCT IS GOOD. THERE ARE AT PRESENT TWO SMALL FACTORIES IN SAUDI ARABIA WHICH ANUFACTURE MEN'S SANDALS. THE PRODUCTION FIGURES ARE NOT AVAILABLE. THE FOLLOWING ARE THE IMPORT FIGURES FROM 1969-1972. LATER FIGURES ARE NOT AVAILABLE.

FOOTWEAR WITH OUTER SOLES AND
UPPERS OF RUBBER

	QUANTITY	VALUE
1969	7,792,947 NO	\$ 1,978,222
1970	6,891,553 NO	1,894,000
1071	5,428,117 NO	2,415,268

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1972	5,325,585 KG	4,507,260
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FOOTWEAR WITH THE WHOLE OR
MOST OF THE UPPER COVERS
OF LEATHER FOR MEN

	QUANTITY	VALUE
1969	717,889 NO	\$ 801,333
1970	352,109 NO	506,000
1971	1,147,379 NO	1,140,000
1972	2,592,741 KG	1,259,446

AL-HARIRI ESTABLISHMENT (WTDR 02/75) IS A SUBSIDIARY OF
AL-NAJAH MEDICAL STORES (WTDR 05/73), WHICH DEALS IN
COSMETICS AND BEAUTY ITEMS. AL-NAJAH MEDICAL STORES IS
OWNED BY MOHAMED AHMED AL-HARIRI, WAS ESTABLISHED IN
1948. IMPORTS, WHOLESALERS AND RETAILS PHARMACEUTICALS,
COSMETICS, PERFUMERY, TOILET PRODUCTS, HAIR DRESSINGS,
WIGS AND FEEDING BOTTLES. THE OWNER POSSESSES MODERATE
FINANCIAL MEANS AND ENJOYS GOOD BUSINESS REPUTATION.
INTERESTED U.S. FIRMS SHOULD WRITE TO MOHAMMED AHMED
HARIRI. CALBE ADDRESS IS HARIRICO AND PHONE 23984
AKINS

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Message Attributes

Automatic Decaptioning: X
Capture Date: 01 JAN 1994
Channel Indicators: n/a
Current Classification: UNCLASSIFIED
Concepts: n/a
Control Number: n/a
Copy: SINGLE
Draft Date: 24 MAY 1975
Decaption Date: 01 JAN 1960
Decaption Note:
Disposition Action: n/a
Disposition Approved on Date:
Disposition Authority: n/a
Disposition Case Number: n/a
Disposition Comment:
Disposition Date: 01 JAN 1960
Disposition Event:
Disposition History: n/a
Disposition Reason:
Disposition Remarks:
Document Number: 1975JIDDA03657
Document Source: CORE
Document Unique ID: 00
Drafter: n/a
Enclosure: n/a
Executive Order: N/A
Errors: N/A
Film Number: D750183-0743
From: JIDDA
Handling Restrictions: n/a
Image Path:
ISecure: 1
Legacy Key: link1975/newtext/t19750520/aaaaarfi.tel
Line Count: 84
Locator: TEXT ON-LINE, ON MICROFILM
Office: ACTION NEA
Original Classification: UNCLASSIFIED
Original Handling Restrictions: n/a
Original Previous Classification: n/a
Original Previous Handling Restrictions: n/a
Page Count: 2
Previous Channel Indicators: n/a
Previous Classification: n/a
Previous Handling Restrictions: n/a
Reference: 75 JIDDA 3013, 75 STATE 72523
Review Action: RELEASED, APPROVED
Review Authority: CunninFX
Review Comment: n/a
Review Content Flags:
Review Date: 25 JUL 2003
Review Event:
Review Exemptions: n/a
Review History: RELEASED <25 JUL 2003 by SilvaL0>; APPROVED <02 FEB 2004 by CunninFX>
Review Markings:

Margaret P. Grafeld
Declassified/Released
US Department of State
EO Systematic Review
05 JUL 2006

Review Media Identifier:
Review Referrals: n/a
Review Release Date: n/a
Review Release Event: n/a
Review Transfer Date:
Review Withdrawn Fields: n/a
Secure: OPEN
Status: NATIVE
Subject: INVESTEMENT OPPORTUNITY - FOOTWEAR FACTORY
TAGS: BTIO, SA
To: STATE COM
Type: TE
Markings: Margaret P. Grafeld Declassified/Released US Department of State EO Systematic Review 05 JUL 2006